

# GREENSBORO BUDGET ORDINANCE

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2006-07 beginning July 1, 2006 and ending June 30, 2007.

*Section 1.* It is estimated that the following expenditures are necessary for current operating expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2006-07, beginning July 1, 2006 and ending June 30, 2007.

## **General Fund**

Current Operating Expense	206,486,087	
Transfer to Debt Service	<u>16,887,360</u>	\$223,376,447

## **Street & Sidewalk Revolving Fund**

Current Operating Expense		721,924
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## **State Highway Allocation Fund (Powell Bill)**

Current Operating Expense		10,025,000
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## **Cemeteries Operating Fund**

Current Operating Expense		727,692
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## **Hotel/Motel Occupancy Tax Fund**

Current Operating Expense		3,801,725
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## **Municipal Service Districts Fund**

Current Operating Expense		525,000
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## **Nussbaum Housing Partnership Revolving Fund**

Current Operating Expense		2,511,820
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## **Guilford Metro 911**

Current Operating Expense		8,063,108
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## **Debt Service Fund**

Debt Service		22,927,375
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## **Water Resources Enterprise Fund**

Current Operating Expense	62,634,355	
Debt Service	<u>17,186,166</u>	79,820,521

## **Stormwater Management Fund**

Current Operating Expense		8,596,692
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## **War Memorial Coliseum Complex Fund**

Current Operating Expense		11,106,315
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## **Bryan Park Enterprise Fund**

Current Operating Expense		287,416
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<b><i>Parking Facilities Operating Fund</i></b>	
Current Operating Expense	3,331,897
<b><i>Solid Waste Management System Fund</i></b>	
Current Operating Expense	30,837,820
<b><i>Greensboro Transit Authority Fund</i></b>	
Current Operating Expense	15,122,590
<b><i>Equipment Services Fund</i></b>	
Current Operating Expense	16,208,342
<b><i>Technical Services Fund</i></b>	
Current Operating Expense	4,046,023
<b><i>Telecommunications Fund</i></b>	
Current Operating Expense	5,731,642
<b><i>Graphic Services Fund</i></b>	
Current Operating Expense	1,373,374
<b><i>Employee Insurance Fund</i></b>	
Current Operating Expense	30,104,087
<b><i>General Insurance Fund</i></b>	
Current Operating Expense	2,186,885
<b><i>Capital Leasing Fund</i></b>	
Current Operating Expense	<u>17,365,000</u>
<b>Total</b>	498,798,695
Less Total Transfers and Internal Charges	<u>(112,785,704)</u>
<b>Net Total</b>	386,012,991

*Section 2.* It is estimated that the following revenues will be available during the Fiscal Year beginning July 1, 2006 and ending June 30, 2007 to meet the foregoing appropriations:

**General Fund**

Property Tax	124,823,100	
Sales Tax	39,107,500	
Franchise Tax	12,841,500	
State Collected Local Revenues	1,055,500	
ABC Store Revenue	2,713,100	
Privilege License	3,151,500	
All Other	32,842,037	
Appropriated Fund Balance	<u>6,842,210</u>	223,376,447

**Street & Sidewalk Revolving Fund**

Assessments/Other Revenue	175,000	
Appropriated Fund Balance	<u>546,924</u>	721,924

**State Highway Allocation Fund (Powell Bill)**

State Grant	7,000,000	
Other Revenue	360,000	
Appropriated Fund Balance	<u>2,665,000</u>	10,025,000

**Cemeteries Operating Fund**

Lot Sales	149,000	
Cemetery Revenue	225,000	
Other Sources	54,468	
Transfer from General Fund	<u>299,224</u>	727,692

**Hotel/Motel Occupancy Fund**

Other Revenue	760,000	
Hotel/Motel Tax	2,957,720	
Appropriated Fund Balance	<u>84,005</u>	3,801,725

**Municipal Service Districts Fund**

Property Taxes	464,000	
Appropriated Fund Balance	<u>61,000</u>	525,000

**Nussbaum Housing Partnership Revolving Fund**

Transfer from the General Fund	1,680,629	
Other Revenue	413,500	
Appropriated Fund Balance	<u>417,691</u>	2,511,820

**Guilford Metro 911**

Transfer from Other Funds	4,355,613	
Other Revenue	3,229,198	
Appropriated Fund Balance	<u>478,297</u>	8,063,108

**Debt Service Fund**

Other Revenue	5,045,000	
Transfer from the General Fund	16,887,360	
Appropriated Fund Balance	<u>995,015</u>	22,927,375

**Water Resources Enterprise Fund**

Water & Sewer Charges	73,125,000	
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Water Line Connections	550,000	
Assessments	175,000	
Other Revenue	3,029,700	
Capacity Use Fees	1,400,000	
Industrial Waste Control	200,000	
Appropriated Fund Balance	<u>1,340,821</u>	79,820,521
<b>Stormwater Management Fund</b>		
Stormwater Utility Fees	8,535,938	
Other Revenue	<u>60,754</u>	8,596,692
<b>War Memorial Coliseum Complex Fund</b>		
Concessions	1,004,500	
Admissions and Charges	2,479,145	
Transfer From General Fund	2,000,000	
Other Revenue	<u>5,622,670</u>	11,106,315
<b>Bryan Park Enterprise Fund</b>		
Transfer from General Fund	239,635	
Other Revenue	<u>47,781</u>	287,416
<b>Parking Facilities Operating Fund</b>		
Parking Fees	1,799,840	
Transfer From General Fund	1,452,157	
Other Revenue	<u>79,900</u>	3,331,897
<b>Solid Waste Management System</b>		
Solid Waste Disposal Fees	5,578,392	
Transfer from General Fund	13,000,000	
Collection Fees	4,704,498	
Other Revenue	1,166,900	
Appropriated Fund Balance	<u>6,388,030</u>	30,837,820
<b>Greensboro Area Transit Authority Fund</b>		
Property Taxes	7,495,000	
State and Federal Grants	3,111,650	
Transportation Fares	1,803,580	
Duke Power Contribution	1,338,495	
Other Revenue	<u>1,373,865</u>	15,122,590
<b>Equipment Services Fund</b>		
Automotive Services	15,250,000	
Other Revenue	529,000	
Appropriated Fund Balance	<u>429,342</u>	16,208,342
<b>Technical Services Fund</b>		
Radio Charges	1,957,500	
Other Revenue	1,204,295	
Appropriated Fund Balance	<u>884,228</u>	4,046,023
<b>Telecommunications Fund</b>		
Telephone Services	1,120,000	
Other Revenue	4,569,625	

Supplemental Information - Greensboro Budget Ordinance

Appropriated Fund Balance	<u>42,017</u>	5,731,642
<b>Graphic Services Fund</b>		
Printing Services	<u>1,373,374</u>	1,373,374
<b>Employee Insurance Fund</b>		
Premiums	28,495,907	
Transfer from General Fund	14,400	
Other Revenue	341,400	
Appropriated Fund Balance	<u>1,252,380</u>	30,104,087
<b>General Insurance Fund</b>		
Premiums	1,920,385	
Other Revenue	<u>266,500</u>	2,186,885
<b>Capital Leasing Fund</b>		
Internal Charges	8,770,000	
Capital Lease	8,500,000	
Other Revenue	<u>95,000</u>	<u>17,365,000</u>
<b>Total</b>		498,798,695
Less Transfers and Internal Charges		<u>(112,785,704)</u>
<b>Net Total</b>		386,012,991



*Section 3.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2006, for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

a) For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.5800
b) For the payment of general operating expenses and capital expenditures associated with the improvement of transit operations within the City of Greensboro	<u>.0350</u>
<b>Total</b>	<b>.6150</b>

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$21,745,000,000 and an estimated rate of collection of ninety-eight percent (98.0%).

*Section 4.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following municipal service districts, as listed for taxes as of January 1, 2006, for the purposes as set forth in the Municipal Service Districts as authorized by City Council:

a) College Hill Historic District for improvements as stated in the Special Historic District Plan	.05
b) Charles B. Aycock Historic District for improvements as stated in the Special Historical District Plan	.05
c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan	.09

Such rates of tax are based on the estimated total appraised valuations in each Municipal Service District and an estimated rate of collection of ninety-eight (98.0%).

*Section 5.* Appropriations hereinabove authorized and made for the purpose other than necessary governmental functions are hereby made from revenue collectible from miscellaneous revenues and sources other than taxes. Appropriations authorized for Cultural Contributions and Chamber of Commerce Contributions are hereby made from revenues collectible from sources other than taxes.

*Section 6.* Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

*Section 7.* Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2006 (rounded to the nearest five dollars) added to each appropriation as it applies in order to properly account for the payment against the fiscal year in which it is paid.

*Section 8.* Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City funds.

*Section 9.* This ordinance shall be effective from and after the date of July 1, 2006.